

Market Notes

Market Observations February 2, 2018

	DJIA	DIA	Nasdaq	QQQ	Status
Aug 24	21,783	217.21	6,271	142.27	Bought DIA & QQQ
Oct 31	23,369	233.65	6,713	152.30	Sold DIA & QQQ
Nov 3	23,539	235.18	6,764	153.27	Bought DIA
Nov 7	23,557	235.42	6,767	153.88	Bought QQQ
Jan 8	25,283	252.59	7,157	162.55	
Jan 29	26,439	264.18	7,466	170.10	
Feb 2	25,520	254.93	7,240	164.61	

Some quick note on today's US Stock markets: markets are largely concerned about the global strengthening economies, which will cause Central banks to raise interest rates in order to slow down inflation concerns. Job reports were stronger than expected, and the biggest wage gain in 8 1/2 years was reported today. Rates are going up, as prices in bond markets fell (the benchmark 10-year yield rose to 2.85%). If this is a down-trending stock market, we will be selling and making defensive investments. If this is a one week reaction to a strengthening economy, then expect markets to resume the climb.

Please note above that for long time clients, the price paid for QQQ was 153.88 in Nov, 2017, verses today's close of 164.61. Similarly, notice where the Dow Jones was in November verses today. Not yet time to panic!

Do not hesitate to contact us or your financial professional with any questions or concerns

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